

# Memorandum

**To:** TJPA Board of Directors  
**From:** Franklin Wong, Chief Financial Officer  
**Date:** For the Board Meeting of December 9, 2021  
**Re:** Transbay Joint Powers Authority Quarterly Financial Reports

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The following reports have been prepared as information items for the TJPA Board:

1. FY 2021-22 First Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of September 30, 2021
3. Inception to September 30, 2021 Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

## **1. FY 2021-22 First Quarter Budget vs. Actual Financial Report**

The TJPA Board approved the FY 2021-22 operating and capital budgets in June 2021. There has been one administrative amendment to the operating budget and one administrative amendment to the capital budgets, each approved by the Interim Executive Director under TJPA Budget Policy.

Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the first quarter of fiscal year 2021-22 (July 1, 2021 through September 30, 2021), unaudited, for the operating and capital budgets. The FY 2021-22 first quarter budget versus actual financial report is Attachment 1.

## **2. Status of Purchase Orders and Contracts Greater than \$25,000 as of September 30, 2021**

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures and expenses as of September 30, 2021, are within the contract certification amounts. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. With minimal amounts of FTA grants remaining for new contract awards, TJPA does not have a target DBE Participation Level for the three Federal Fiscal Years October 1, 2019 through September 30, 2022 but does have an SBE goal for the Program of 15%. There have been eleven contracts awarded, as of September 30<sup>th</sup>, with SBE commitments during the three Federal Fiscal Years October 1, 2019 through September 30, 2022. \$4,866,796 has been paid to DBEs and SBEs for the Federal Fiscal Years 2019-22 (October 1, 2019 – September 30, 2022) thus far.

## **3. Inception to September 30, 2021 Capital Outlay and Funding Sources**

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through September 30, 2021, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

Transbay Joint Powers Authority **Quarterly Financial Reports**

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**4. Status of Reserves**

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve and the Operations & Maintenance Reserve are accounted for in Operations while the Fiscal Reserve is accounted for in Capital. The Capital Replacement Reserve serves as a reserve for major replacement of life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget. For Fiscal Year 2021-22, in the Operating Funds, the Emergency Reserve was maintained in accordance with Policy at \$500,000. The Operating & Maintenance Reserve Policy goal of 25% of the total operating budget goal was modified with the adoption of the FY 2021-22 Operating Budget to the budgeted amount. The following table provides budgeted and current balances for the various reserves.

<b>Reserve Status</b>	<b>Budgeted</b>	<b>FY22 Q1 YTD</b>	<b>Difference</b>	<b>Description of Difference</b>
Emergency Reserve Balance (Operating)	\$ 500,000	\$ 500,000	0	No Change
O&M Reserve Balance (Operating)	\$ 1,190,346	\$ 1,190,346	0	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	\$ 17,500,000	\$ 17,500,000	0	No Change
Fiscal Reserve Balance (Phase 2)	\$ 29,948,100	\$ 29,948,100	0	No Change
Fiscal Reserve Balance (Tenant Improvements)	\$ 1,128,925	\$ 1,128,925	0	No Change
Debt Service Reserve Balance	\$ 18,584,001	\$ 16,830,050	(1,753,951)	Reserve requirement reduced due to reduction in outstanding debt
Capital Replacement Reserve Balance	\$ 27,507,000	\$ 27,507,000	0	No Change
<b>All Reserves</b>	<b>YTD Debit</b>	<b>\$ 94,604,421</b>	<b>\$ (1,753,951)</b>	

Additionally, the Quarterly Investment Report for September 2021 was distributed to the Board and posted on the TJPA website under Financial Documents on October 30, 2021. TJPA investments were in compliance with the TJPA Investment Policy.

FY21-22 Operating Budget vs. Actuals As of September 30, 2021		FY21-22 Budget Amendment 1	FY21-22 -- Q1 Funding and Expenses	Unexpended	% of FY21-22 Budget
1	<b>Beginning Reserves</b>				
2	Emergency Reserve	500,000		500,000	0%
3	O&M Reserve	1,954,346		1,954,346	0%
4	<b>Beginning Balance and Reserves</b>	<b>2,454,346</b>		<b>2,454,346</b>	0%
5	<b>Reimbursements</b>				
6	Regional Measure 2	8,122,468	2,638,245	5,484,223	32%
7	Regional Measure 3	1,625,600	-	1,625,600	0%
8	Federal CRRSAA Grant	3,287,474	165,014.85	3,122,459	5%
9	STA (Wayfinding) Grant	1,000,000	-	1,000,000	0%
10	Community Benefit District Park Payments	1,588,067	174,792	1,413,275	11%
11	<b>Subtotal Reimbursements</b>	<b>15,623,609</b>	<b>2,978,052</b>	<b>12,645,557</b>	19%
12					
13	<b>Revenues</b>				
14	Lease and Use Payments	4,473,637	1,118,409	3,355,228	25%
15	AC Transit (74%)	3,310,491	827,623	2,482,869	25%
16	SF Municipal Transportation Agency (26%)	1,163,146	290,786	872,359	25%
17	AC Transit (Bus Storage Facility and Security)	560,000	33,416	526,584	6%
18	Other Operator Rents	323,314	54,600	268,714	17%
19	Naming Rights	3,278,181	3,278,181	0	100%
20	Transit Center Rental Retail Revenue	2,194,562	381,565	1,812,996	17%
21	Transit Center Advertising	1,000,000	0	1,000,000	0%
22	Transit Center Sponsorship / Events	220,000	0	220,000	0%
23	Neutral Host DAS Licensing Fees	500,000	10,417	489,583	2%
24	AC Transit Capital Contributions	500,000	0	500,000	0%
25	Miscellaneous	365,000	50,055	314,945	14%
26	Interest Earnings	126,227	3,507	122,720	3%
27	<b>Subtotal Revenues</b>	<b>13,540,921</b>	<b>4,930,149</b>	<b>8,610,771</b>	36%
28					
29	<b>Transfers From/(To)</b>				
30	Transfer From Fund Balance	0	0	0	
31	Transfer (To) Fund Balance	(630,040)	(1,906,536)	1,276,496	
32	<b>Subtotal Transfers</b>	<b>(630,040)</b>	<b>(1,906,536)</b>	<b>1,276,496</b>	
33					
34	<b>TOTAL RESOURCES</b>	<b>28,534,490</b>	<b>6,001,665</b>	<b>22,532,824</b>	<b>21%</b>
35					
36	<b>Expenses</b>				
37	ADMIN	2,876,224	492,874	2,383,350	17%
38	Asset Management Fee & Administration	1,591,556	194,696	1,396,860	12%
39	Physical Security	7,298,670	1,232,000	6,066,670	17%
40	Security Systems	592,927	64,320	528,607	11%
41	Bus Storage Facility and Security	560,000	68,038	491,962	12%
42	Transit Center General Maintenance	2,265,792	819,134	1,446,658	36%
43	Transit Center Janitorial	1,282,050	205,623	1,076,427	16%
44	Transit Center Utilities	1,580,128	223,163	1,356,965	14%
45	Cybersecurity/IT	1,777,363	453,665	1,323,697	26%
47	Park Management Fee & Administration	613,153	79,040	534,113	13%
48	Park Programming	284,250	14,004	270,246	5%
49	Park General Maintenance	787,754	103,761	683,994	13%
50	Park Janitorial	619,150	27,246	591,904	4%
51	Park Utilities	315,872	56,056	259,816	18%
52	Park Capital Maintenance / Repair / Replacement	200,000	0	200,000	0%
53	Capital Maintenance/ Repair/ Replacement	510,000	66,152	443,848	13%
54	Digital Content Management & Wayfinding Systems	602,000	65,053	536,948	11%
55	Wayfinding Enhancements	1,300,000	0	1,300,000	0%
56	Insurance	1,842,000	1,836,843	5,157	100%
57	Title VI and Translations	10,000	0	10,000	0%
58	Contingency	1,625,600	0	1,625,600	0%
59	<b>TOTAL EXPENSES</b>	<b>28,534,490</b>	<b>6,001,665</b>	<b>22,532,824</b>	<b>21%</b>
64					
65	<b>DIFFERENCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	
66					
81	<b>Ending Reserve Amounts</b>				
82	Emergency Reserve	500,000	500,000	0	100%
83	O&M Reserve	2,693,536	2,693,536	0	100%
86	<b>Totals</b>	<b>3,193,536</b>	<b>3,193,536</b>	<b>0</b>	<b>100%</b>
87					
89	<b>Reserve Percentage</b>		11%		
90	<b>Variable Expense Budget</b>		28,534,490		
91					

<b>FY21-22 Phase 1 Budget vs. Actuals As of September 30, 2021</b>	<b>FY21-22 Budget Amendment 1</b>	<b>FY21-22 -- Q1 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY21-22 Budget</b>
<b>Revenues</b>				
CFD Reimbursements	22,650,000	6,502,927	16,147,073	29%
Miscellaneous & Interest Income	50,000	0	50,000	0%
<b>TOTAL RESOURCES</b>	<b>22,700,000</b>	<b>6,502,927</b>	<b>16,197,073</b>	<b>29%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Program Reserve/Fiscal Reserve	0	0	0	0%
<b>Subtotal Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Expenses</b>				
Legal Counsel	2,625,000	40,871	2,584,129	2%
Financial and Grants Management	50,000	910	49,090	2%
Construction Dispute Resolution Services	500,000	7,519	492,481	2%
Program Management / Program Controls	50,000	0	50,000	0%
Transit Center Engineering & Design	75,000	10,318	64,682	14%
Transit Center Building & Ramps Construction	19,400,000	6,443,309	12,956,691	33%
<b>TOTAL EXPENSES</b>	<b>22,700,000</b>	<b>6,502,927</b>	<b>16,197,073</b>	<b>29%</b>

<b>FY21-22 Phase 2 Budget vs. Actuals As of September 30, 2021</b>	<b>FY21-22 Budget Amendment 1</b>	<b>FY21-22 -- Q1 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY21-22 Budget</b>
<b>Revenues</b>				
Proposition K San Francisco Sales Tax	3,994,557	899,420	3,095,137	23%
Transit Center District CFD	21,558,943	0	21,558,943	0%
Transit Center District Impact Fees-IPIC	9,000	1,500	7,500	17%
Parcel F Reimbursements	500,000	2,310	497,690	0%
Interest Income	269,000	57,500	211,500	21%
<b>TOTAL REVENUES</b>	<b>26,331,500</b>	<b>960,730</b>	<b>25,370,770</b>	<b>4%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Program Reserve/Fiscal Reserve	3,951,900	571,237	3,380,664	14%
<b>Subtotal Transfers</b>	<b>3,951,900</b>	<b>571,237</b>	<b>3,380,664</b>	<b>14%</b>
<b>TOTAL RESOURCES</b>	<b>30,283,400</b>	<b>1,531,967</b>	<b>28,751,433</b>	<b>5%</b>
<b>Expenses</b>				
<b>Salaries, Fringe Benefits, &amp; Admin</b>	2,851,317	613,367	2,237,950	22%
<b>Professional Services</b>				
Audits	23,049	-	23,049	0%
Economic and Real Estate Analysis	330,000	1,700	328,300	1%
Legislative Services	269,000	57,500	211,500	21%
Legal Counsel (City Attorney, Outside Counsel)	365,000	3,861	361,139	1%
Financial and Grant Management	500,000	76,124	423,876	15%
Other Intergovernmental Agmts / Consulting Svcs	14,600	3,984	10,617	27%
<b>Engineering &amp; Design Services</b>				
Program Management / Program Controls	5,225,891	304,065	4,921,826	6%
Downtown Extension Preliminary Engineering & Design	16,807,557	467,307	16,340,250	3%
Downtown Extension Interagency Coordination	280,000	-	280,000	0%
Environmental Review	1,250,000	-	1,250,000	0%
Operations Planning	500,000	-	500,000	0%
Threat and Vulnerability Assessment	500,000	-	500,000	0%
Other Engineering & Design Services	200,000	-	200,000	0%
<b>Permits and Fees</b>				
Taxes / Other Plan Checks / Permit Fees	112,986	250	112,736	0%
<b>Real Estate Services</b>				
Property Management	9,000	1,500	7,500	17%
Real Estate Valuation / Appraisal Services	350,000	-	350,000	0%
<b>Other Professional Services</b>				
Parcel F Reimbursables	500,000	2,310	497,690	0%
Outreach and Branding	195,000	-	195,000	0%
<b>TOTAL EXPENSES</b>	<b>30,283,400</b>	<b>1,531,967</b>	<b>28,751,433</b>	<b>5%</b>
Program/Fiscal Reserve Balance	29,948,100	0	29,948,100	0%
<b>Difference</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>FY21-22 Tenant Improvements Budget vs. Actual As of September 30, 2021</b>	<b>FY21-22 Final Budget</b>	<b>FY21-22 -- Q1 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY21-22 Budget</b>
<b>Revenues</b>				
Bond Proceeds	19,392,764	1,202,282	18,190,482	6%
Interest Income	50,000	-	50,000	0%
<b>TOTAL REVENUES</b>	<b>19,442,764</b>	<b>1,202,282</b>	<b>18,240,482</b>	<b>6%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Program Reserve/Fiscal Reserve	0	0	0	0%
<b>Subtotal Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>TOTAL RESOURCES</b>	<b>19,442,764</b>	<b>1,202,282</b>	<b>18,240,482</b>	<b>6%</b>
<b>Expenses</b>				
Salaries & Benefits	387,481	95,302	292,179	25%
Marketing and Leasing Commissions	1,408,983	79,321	1,329,662	6%
Project Management / Engineering & Design	3,283,553	70,207	3,213,346	2%
Base Building- Miscellaneous/Contingency	2,157,615	0	2,157,615	0%
Tenant Improvements Allowance	7,033,690	0	7,033,690	0%
Landlord's Work/ Base Building Construction	4,042,517	957,453	3,085,064	24%
<b>TOTAL EXPENSES</b>	<b>18,313,839</b>	<b>1,202,282</b>	<b>17,111,557</b>	<b>7%</b>
<b>Fiscal Reserve Balance</b>	<b>1,128,925</b>	<b>0</b>	<b>(1,128,925)</b>	<b>0%</b>
<b>Difference</b>	<b>0</b>	<b>0</b>	<b>1,128,925</b>	<b>(0)</b>

<b>FY21-22 Debt Service Budget vs. Actuals As of September 30, 2021</b>	<b>FY21-22 Final Budget</b>	<b>FY21-22 -- Q1 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY21-22 Budget</b>
<b>Revenues</b>				
Net Tax Increment Revenue	30,194,279	18,547,797	11,646,482	61%
Interest Earned	25,000	0	25,000	0%
<b>TOTAL RESOURCES</b>	<b>30,219,279</b>	<b>18,547,797</b>	<b>11,671,482</b>	<b>61%</b>
<b>Expenses</b>				
2020 TAB Principal and Interest	30,094,279	18,791,755	11,302,524	62%
Account Service Fees	125,000	16,550	108,450	13%
<b>TOTAL EXPENSES</b>	<b>30,219,279</b>	<b>18,808,305</b>	<b>11,410,974</b>	<b>62%</b>
<b>DIFFERENCE *</b>	<b>0</b>	<b>(260,508)</b>	<b>260,508</b>	<b>(0)</b>
<b>Ending Reserve Amounts**</b>				
Debt Service Reserve	18,584,001	16,830,050	1,753,951	
<b>Ending Balance and Reserves</b>	<b>18,584,001</b>	<b>16,830,050</b>	<b>1,753,951</b>	

**Footnotes:**

**1** Amount shown matches TJPA letter to OCII dated 7/9/21 as the amount of enforceable obligation under the Transbay Pledge Agreement for FY 2021/22. Actual amount depends on assessed values and other factors.

**2** Represents amount held in the Debt Service Fund as of 8/13/21, source BNY 8/23/21. Includes amount held in account from prior period and tax increment received on 7/14/21 plus investment/interest earnings. Additional investment/interest may have accrued since 8/13/21. Note that 1 and 2 are not consistent in terms of timing; 1 is FY 2021/22 and 2 represents net tax increment paid in respect of FY 2020/21, although the second payment was received on 7/14/21 in FY 2021/22.

**3** Debt service principal and interest payments were made on 10/1/21. Amounts were transferred to the senior and subordinate interest and principal accounts for such payments during Q1 of FY 2021/22 as required by the bond indenture. Payments include funds on hand and release of Debt Service Reserve.

**4** The subordinate debt reserve fund required balance decreases over time as subordinate bond turbo payments are made. Excess cash held in the debt service reserve funds as a result of this and/or investment/interest earnings can be released. Cash released is used toward debt service payments. Amount shown represents the required balance as of 10/1/21 for both senior and subordinate debt service reserve funds.



**Transbay Joint Powers Authority**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2021-22 through First Quarter (July 2021 to September 2021)**  
 As of November 24, 2021

Purpose	Vendor	Contract Value	Accrued to September 30, 2021	Term	Funding Source	DBE Advisory	DBE Actual through September 30, 2021	SBE Goal	SBE Actual through September 30, 2021	
<b>Professional &amp; Specialized Services</b>										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$36,158,789.03 Total: \$50,597,000	\$34,302,249	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	20%	37%	10%
2	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$92,500 Total: \$92,500	\$83,000	12/2/19 - 12/31/21	Reimbursements, Neutral Host DAS, RM2	n/a	n/a	n/a	n/a
3	Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,548,071 Total: \$5,593,515	\$5,548,071	9/20/07-Utility Warranty	AB1171, FRA, RM-2	26%	7%	33%	15%
4	Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$161,108,561.28 Total: \$162,360,000	\$160,756,426	5/16/08-12/31/21 Transit Ctr Warranty	AB1171, AC Transit, bridge loan, Reimbursements, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	n/a	8%
5	Elevators	Otis Elevator Company	Authorized: \$821,146 Total: \$2,160,000	\$821,146	9/1/18 - 8/31/28	Reimbursements, City Financing	n/a	n/a	n/a	n/a
6	Escalators	Schindler Elevator Corporation	Authorized: \$1,070,431 Total: \$3,000,000	\$994,603	9/1/18 - 8/31/29	TIFIA, Operating	n/a	n/a	n/a	n/a
<b>Legal Bench 20-05</b>		<b>Authorized:</b>	<b>\$5,790,982</b>							
7	Legal Services	Shute, Mihaly & Weinberger	\$740,982	\$598,639	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	81%
8	Legal Services	Renne Public Law Group	\$50,000	\$32,973	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	0%
9	Legal Services	Nixon Peabody	\$200,000		9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
10	Legal Services	Meyers Nave	\$200,000	\$37,557	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
11	Legal Services	Seyfarth Shaw	\$4,400,000	\$3,030,686	9/15/20-9/14/25	CFD Bond Reimbursements, Unrestricted Revenue	0%	0%	31%	0%
12	Legal Services	Thompson Coburn	\$200,000		9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
<b>Total Authorized:</b>		<b>\$5,790,982</b>	<b>Total Bench NTE:</b>		<b>\$11,000,000</b>					
13	State Advocacy Services	Townsend Public Affairs	\$549,000	\$530,500	11/1/16-10/31/22	unrestricted revenue	n/a	0%	0%	0%
14	Federal Advocacy Services	Carpi & Clay	\$815,000	\$712,256	2/1/17-1/31/22	unrestricted revenue	n/a	0%	0%	0%
15	Information Technology Support Services	CyberTrails	Authorized: \$68,258.20 Total: \$100,000	\$58,941	3/1/2020 - 2/28/2023	RM-2, Operating, Prop K, Naming Rights	n/a	0%	n/a	0%
16	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$317,000 Total: \$1,254,817	\$274,630	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
17	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$82,561	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, Operating	n/a	0%	50%	0%





	Purpose	Vendor	Contract Value	Accrued to September 30, 2021	Term	Funding Source	DBE Advisory	DBE Actual through September 30, 2021	SBE Goal	SBE Actual through September 30, 2021
18	Independent Auditor	Maze & Associates	Authorized: \$116,552 Total: \$207,441	\$77,017	6/25/20 - 6/24/2023	CFD Bond Reimbursements	n/a	0%	n/a	100%
19	General Engineering Consultant	Parsons Transportation Group	Authorized: \$4,135,478 Total: \$25,000,000	\$1,518,649	11/20/20 - 11/19/2024	Prop K	n/a	0%	21%	0%
20	Program Management Information System	Sage Method	Authorized: \$219,300 \$556,200	\$211,875	12/10/20 - 12/9/2024	Prop K	n/a	0%	6%	42%
21	Communications and Outreach Services	Civic Edge Consulting	\$350,000	\$25,939	12/10/20 - 7/12/2025	Prop K	n/a	0%	16%	0%
22	Communications and Outreach Services	Davis & Associates, Inc.	Authorized: \$50,000 \$350,000	\$49,961	2/11/21 - 2/10/2025	Prop K	n/a	100%	16%	0%
23	Financial Advisory Services	Sperry Capital Inc.	Authorized: \$347,250 Total: \$1,075,000	\$164,035	1/19/21- 1/18/26	CFD Bond Reimbursements, Debt Fund	n/a	0%	42%	100%
24	Integrated Financial System	Tyler Technologies	\$95,652	\$62,200	8/1/20- 7/31/23	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
25	Executive Recruitment Services	CPS HR Consulting	\$28,500	\$18,750	4/8/21- 4/7/22	CFD Bond Reimbursements, Operating	n/a	0%	15%	0%
26	Real Estate Economics	Seifel Consulting, Inc.	Authorized: \$50,000 Total: \$500,000	\$26,268	5/13/21- 5/12/26	CFD Bond Reimbursements	n/a	0%	58%	100%
<b>Construction &amp; Construction Management</b>										
27	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,390,091,349.70	\$1,422,592,051	3/12/09- Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	11%
28	Construction Labor Compliance Software	Elation Systems	\$134,500	\$127,500	9/15/08- 12/31/21	AB1171, Reimbursements, City Financing, FRA, Prop K, RM-2, TIFIA	0%	43%	0%	52%
<b>Operations</b>										
29	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$67,559,957	5/8/17- 5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%
30	Two-Way Radio	Wireless Voice & Data, Inc.	Authorized: \$163,395.72 Total: \$185,000	\$161,096	7/12/18 - 7/15/23	TIFIA, RM-2, RM-3	n/a	0%	n/a	0%
31	Physical Security (PSSM) System & Emergency Communication (ECS/ MNS) Integration Svcs	G4S Technology	Authorized: \$562,280 Total: \$1,050,000	\$321,260	7/1/20- 7/1/23	RM-2, Operating	0%	0%	0%	0%
32	Landscape Maintenance Services	Gachina Lanscape Management	Authorized: \$507,777.00 Total: \$911,297.00	\$248,562	10/17/20- 10/16/23	Community Benefits District, Operating	n/a	0%	0%	0%
33	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$309,290 Total: \$911,297.01	\$97,048	12/15/20- 12/14/23	RM-2, Community Benefits District	n/a	0%	5%	0%



**Transbay Joint Powers Authority**  
**Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant**  
**Improvements)**  
**As of September 30, 2021**  
(Unaudited)

Attachment 3

<b>CAPITAL EXPENDITURES</b>	<b>INCEPTION TO DATE</b>
<i>Salary and Benefits</i>	<u>35,037,171</u>
<i>Administration</i>	<u>13,841,355</u>
<i>Professional &amp; Specialized Services</i>	
Transit Center/Bus Ramp Engineering & Design	173,996,451
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	34,048,966
Program Management/Program Controls	117,442,442
Other Professional Services	85,810,431
<b>Subtotal, Professional &amp; Specialized</b>	<u><b>426,815,282</b></u>
<i>Construction &amp; Construction Management</i>	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,064,921
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,372,561,383
Transit Center Temporary Closure	6,849,423
Tenant Improvements	30,135,295
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	24,756,722
<b>Subtotal, Construction &amp; Construction Management</b>	<u><b>1,693,811,677</b></u>
<i>Right of Way</i>	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	5,067,734
<b>Subtotal, Right of Way</b>	<u><b>123,050,714</b></u>
<i>Other</i>	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	30,198,691
<b>Subtotal, Other</b>	<u><b>117,588,241</b></u>
<b>TOTAL ACCRUED CAPITAL EXPENDITURES</b>	<u><b>2,410,144,440</b></u>

**CAPITAL FUNDING SOURCES**

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	200,373,496
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	155,662,793
TIFIA Loan Proceeds	167,460,892
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	259,823,839
2020 Tax Allocation Bonds	59,117,546
Lease, Interest Income & Other Unrestricted Sources	11,983,237
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,793,832
Net Tax Increment	27,789,447
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	1,246,500
<b>TOTAL CAPITAL FUNDING SOURCES</b>	<u><b>2,410,144,440</b></u>

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of September 2021.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of September 2021, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.